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Berkley FinSecure provides effective and efficient insurance solutions and claims handling to the financial services industry and our empowered industry experts are dedicated to providing personal service you can rely on. Berkley FinSecure is backed by the strength and protection of the W.R. Berkley Corporation.

PRODUCT HIGHLIGHT

Berkley FinSecure Property & Casualty Policy

Flexibility, protection and value

The **Berkley FinSecure Property & Casualty Policy** is designed to protect you against property and casualty loss exposures inherent to depository and non-depository financial institutions. Our policy structure offers ultimate flexibility in coverage structure with broadened definitions and blanket limits across multiple coverages. We offer generous “included” coverages, and these limits can be increased to meet specific needs. With the Berkley FinSecure Property & Casualty Policy, you’re buying unprecedented protection and enhanced value.

Our Property & Casualty policy includes Commercial Property, Commercial General Liability, and Commercial Inland Marine coverages and can be combined with Commercial Automobile, Workers Compensation and Umbrella coverages to afford a unique, comprehensive level of protection.

COVERAGES

Property Coverage

- Berkley FinSecure includes Equipment Breakdown Coverage for all property at scheduled locations, as well as business income and extra expense coverages. Many of our competitors only offer this coverage for Building. Equipment Breakdown Coverage includes provision of all required boiler jurisdictional inspections.

- In addition, Berkley FinSecure includes Electronic Data Processing (EDP) equipment and media in our Business Personal Property (BPP) coverage. Read below to better understand all the advantages of this enhancement:
 - The insured does not have to separate the limits for hardware and media from the limits for BPP; one limit for BPP can be spread across the BPP, EDP equipment & media.

 - Covering EDP as BPP allows the EDP to become part of the overall Blanket Building and Personal Property for a much more flexible and accessible limit structure, rather than having to split limits/values between two coverages.

 - Because it is covered as BPP, EDP is then also covered for Equipment Breakdown coverage.

 - When EDP is covered as BPP, a covered loss to EDP triggers business

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued. Certain coverages may be provided through surplus lines insurance company subsidiaries of W. R. Berkley Corporation through licensed surplus lines brokers. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.

income and extra expense coverage (covered property) on the property form. When EDP is separated on to an EDP coverage form, EDP is no longer "covered property" under the property form, so a loss to EDP would not trigger the property business income and extra expense coverages. The insured would then need to buy separate business income and extra expense on the EDP coverage, further restricting the flexibility of their insurance limits.

- Our automatic coverage for Personal Property in Transit and Personal Property at Other Locations allows coverage to follow covered BPP when off site, subject to the limits for these coverage extensions.
- Expanded property definitions cover ATM's (on-site and at remote locations), drive-up windows, night depositories, improvements and betterments, and vaults.
- Specialized coverage for Vaults, Night Depositories, Drive-up Windows, ATMs and Signs:
 - When permanently installed in the building or within 1,000 feet of the building, these items are included in the Building Limit where Building Coverage is provided.
 - If the Building is not covered property, these values are included in the Business Personal Property Limit for such locations.
 - ATMs that are not within 1,000 feet of a scheduled location will be covered as Business Personal Property and rated under our Remote ATM coverage.
 - Signs that are more than 1,000 feet away from scheduled locations can be covered by inland marine coverage.
- We offer Earthquake and Flood, and have significant capacity available.
- Full property limits available for damage to covered property from water under the ground surface.
- Berkley FinSecure includes a host of Additional Coverages provided on a per location basis for each scheduled location. With multiple locations, this is a significant enhancement! Some of our competitors offer only one basket aggregate that has to be shared across all locations. Please refer to the COMMERCIAL PROPERTY COVERAGE SCHEDULE included at the end of this Property Section.
- Unlike some of our competitors, our core Additional Coverages apply and if you choose to buy additional limits - we only charge you for the limit requested in excess of what we include automatically. See a complete list of our core Additional Coverages at the end of this brochure.

COMMERCIAL PROPERTY COVERAGE SCHEDULE

BUILDING, PERSONAL PROPERTY AND TIME ELEMENT COVERAGES	LIMIT OF INSURANCE PER LOCATION (UNLESS OTHERWISE NOTED)
Automatic Building Increase	4%
Automatic Personal Property Increase	4%
Building	Per Property Schedule
Business Personal Property	Per Property Schedule
Business Income	\$50,000*
Business Income – Newly Acquired Properties	\$250,000*
Business Income – Utility Services	\$50,000*
Extra Expense	\$100,000*
Extra Expense – Newly Acquired Properties	\$250,000*
Extra Expense – Utility Services	\$50,000*

OTHER COVERED PROPERTY	LIMIT OF INSURANCE PER LOCATION (UNLESS OTHERWISE NOTED)
Accounts Receivables	\$25,000
Automatic Teller Machines – Remote Locations	(Amount purchased by Insured)
Fine Arts	\$50,000
Foundations and Underground Pipes	10% of Building Limit or \$250,000
Newly Acquired or Constructed Buildings	\$1,000,000
Outdoor Property	\$25,000
Outdoor Trees, Shrubs and Plants	\$25,000 (\$1,000/item)
Personal Effects and Property of Others	\$50,000
Personal Property at Exhibition, Fairs and Trade Shows	\$25,000 per Occurrence
Personal Property at Newly Acquired or Constructed Buildings	\$1,000,000
Personal Property at Other Locations	\$100,000
Personal Property In Transit	\$50,000 per Occurrence
Valuable Papers and Records	\$100,000
Newly Acquired Personal Property at a Covered Location	\$250,000

ADDITIONAL COVERAGES	LIMIT OF INSURANCE PER LOCATION (UNLESS OTHERWISE NOTED)
Arson, Theft and Vandalism Reward	\$50,000*
Building Ordinance or Law – Blanket Demolition and Increased Cost of Construction	\$1,000,000

Debris Removal	\$100,000*
Fire Department Service Charge	\$25,000*
Inventory and Appraisal	\$10,000*
Leasehold Interest – Undamaged Improvements and Betterments	\$250,000
Pollutant Cleanup and Removal	\$25,000*

*Deductible does not apply.

General Liability

- Blanket Additional Insured coverage is automatically provided when required by a written contract.
- Supplementary Payments coverage is automatically provided and can be used at the insured's discretion for damage to automobiles resulting from using the insured's drive-up facilities.
- Newly acquired organizations are automatically covered for up to 90 days.
- Unintentional errors or omissions in disclosing or providing information will not prejudice coverage.
- Non-owned aircraft liability is included.
- Coverage for non-owned watercraft liability is extended for vessels up to 75 feet.

Inland Marine

- We offer all inland marine coverages; many are included in our proprietary Berkley FinSecure Property & Casualty Policy. Additional coverages to consider include:
 - Mail Coverage
 - Scheduled Property Coverage
 - Off- Site Sign Coverage

Automobile Policy

- Coverage is available for owned, non-owned, and hired vehicles
- Repossessed Vehicle liability and physical damage coverage is available.
- Other optional coverage enhancements available:
 - Employees as insureds
 - Bail Bonds increased from \$2,000 to \$3,000
 - Loss of Earnings and expenses increased from \$250/day to \$500/day
 - Transportation Expenses increased from \$20 per day/\$600 maximum to \$75/\$2,500
 - Extended Coverage – unintentional discharge of airbags
 - Unpaid lease or loan amounts covered for autos under lease or loan
 - Deductible waiver for loss caused by fire or lightning

- Deductible waiver for glass when repaired versus replaced
- Drive Other Car Coverage
- Rental Reimbursement Coverage (up to \$75/day)
- Blanket Waiver of Subrogation

Umbrella Policy

- Berkley FinSecure's umbrella is a true umbrella, not just excess.
- Foreclosed Property Liability coverage may be considered as an underlying policy on our Umbrella (when written by us).
- Underlying policies must be written by Berkley FinSecure; exceptions are made for Employers Liability when the carrier is rated by A.M. Best as A or better with a financial size category of VIII or higher.

Workers Compensation Policy

- Statutory coverage in all states and D.C.
- Stop Gap Liability available for monopolistic states
- Employers Liability coverage
- Waiver of Subrogation optional coverage is available