



## COVERAGE CHECK LIST

### Berkley FinSecure Package Policy

#### PROPERTY

Our **Financial Institutions Property Enhancement Endorsement** provides broad coverage specifically designed for the exposures faced by financial institutions. Our policy structure offers the ultimate flexibility in coverage structure, with broadened definitions and both new and expanded coverages. We offer generous “included coverages that can be adjusted to meet specific needs”. With Berkley FinSecure insurance solutions, you’re buying unprecedented protection and enhanced value.

Property Coverage	Berkley FinSecure	Competitor
Building – expanded to include additional property. This expansion provides greater flexibility, eliminating the need to specifically designate separate limits for each of these items. In addition, by defining these items as Building, losses to such property trigger Business Income and Extra Expense coverages. Furthermore, the Equipment Breakdown coverage form applies to Building as defined in the policy (subject to terms and conditions of that coverage form).		
Vaults	Included <sup>1</sup>	
Lockboxes	Included <sup>1</sup>	
Night Depositories	Included <sup>1</sup>	
Drive-up Windows	Included <sup>1</sup>	
Automated Teller Machines (ATMs) and Interactive Teller Machines (ITMs)	Included <sup>1</sup>	
Alarm, Communication or Monitoring Systems	Included <sup>1</sup>	
Lawn maintenance and snow removal equipment	Included	
Building Glass	Included	
Signs	Included	
Foundations of Buildings, structures, machinery or boilers	Included	
Included when below lowest basement floor or surface of the ground if there is no basement	Included <sup>2</sup>	
Underground pipes, flues and drains	Included <sup>2</sup>	
Cost of excavation, grading, backfilling or filling	Included	
Notes: 1. When permanently installed 2. Up to 10% of the building limit or \$250,000, whichever is less (may be increased).		
Business Personal Property (BPP) – expanded to include additional property, This expansion provides greater flexibility, eliminating the need to specifically designate separate limits for each of these items. In addition, by defining these items as Business Personal Property, losses to such property trigger Business Income and Extra Expense coverages. Furthermore, the equipment Breakdown coverage form applies to all Business Personal Property as defined in the policy (subject to terms and conditions of that coverage form).		
Electronic Data Property Equipment	Included	
Electronic Media	Included <sup>3</sup>	
Electronic Data	Included <sup>3</sup>	

Property Coverage (continued)	Berkley FinSecure	Competitor
Vaults	Included <sup>4</sup>	
Lockboxes	Included <sup>4</sup>	
Night Depositories	Included <sup>4</sup>	
Drive-up Windows	Included <sup>4</sup>	
Automated Teller Machines (ATMs) and Interactive Teller Machines (ITMs)	Included <sup>4</sup>	
Alarm, Communication or Monitoring Systems	Included <sup>4</sup>	
Lawn maintenance and snow removal equipment	Included <sup>5</sup>	
Building Glass	Included <sup>6</sup>	
Signs – whether or not permanently attached	Included	
Notes: 3. Included - except media distributed or for sale, or that can't be duplicated/replaced. 4. When insured is a tenant, covered whether or not permanently installed. 5. Covered if owned and used by insured to maintain premises occupied as a tenant. 6. Covered if contractually responsible as a tenant.		
<b>Increased Amounts</b>		
Debris Removal	50%/\$100,000*	
Preservation of Property	Up to 180 Days	
Fire Department Service Charge	\$25,000*	
Pollutant Clean-up and Removal	\$50,000*	
Newly Acquired or Constructed Property - Buildings	\$1,000,000*	
Newly Acquired or Constructed Property – Your Business Personal Property	\$1,000,000*	
Newly Acquired or Constructed Property – Period of Coverage	Up to 180 Days	
Distance from Building included in Premises	Up to 1,000 ft.	
<b>Additional Coverages</b>		
Ordinance or Law	\$1,000,000*	
Increased Cost of Construction	Included	
Demolition Cost Coverage	Included	
Loss to the Undamaged Portion of the Building	Included <sup>7</sup>	
Reward Payment	\$50,000*	
Fire Extinguishing Equipment Recharge	Included <sup>7</sup>	
Leasehold Interest	\$100,000*	
Water Backup of Sewers or Drains	\$100,000*	
Earthquake and Volcanic Eruption for Specified Property <sup>8</sup>	Up to \$1,000,000*	
Flood for Specified Property <sup>8</sup>	Up to \$1,000,000*	
Loss of Master Key	\$25,000	
Notes: * Higher amounts are available. 7. Included in the applicable covered property limit. 8. Specified Property includes EDP equipment, data and media, Accounts Receivable, Valuable Papers, Fine Arts, Personal Property at Exhibitions, Fairs and Trade Shows, Personal Property in Transit and Off Premises ATMs and ITMs. Coverage is provided up to the lesser of the Property Limit of Insurance or \$1,000,000.		

<b>Additional Coverages – Property (continued)</b>	<b>Berkley FinSecure</b>	<b>Competitor</b>
Movement of Property	Included	
Personal Effects and Property of Others	\$50,000	
Valuable Papers and Records	\$100,000*	
Personal Property at Other Locations	\$100,000*	
Outdoor Property (\$1,000 per tree, shrub, or plant)	\$50,000*	
Personal Property In Transit	\$50,000*	
Personal Property at Exhibitions, Fairs, and Trade Shows	\$25,000*	
Off Premises ATMs and ITMs	\$25,000*	
Fine Arts	\$50,000*	
Theft Damage to Building	Included	
Accounts Receivable	\$25,000*	
Inventory and Appraisal	\$10,000*	
Salesmen's Samples	\$25,000*	
Newly Acquired Personal Property At A Covered Location	\$250,000*	
Emergency Vacating Expenses	\$25,000*	
Inflation Guard	4%*	
Water Under Ground Surface Exclusion (B.2.g.(4) removed)	Yes	
Deductible application for the following coverages:		
• Accounts Receivable	Waived	
• Debris Removal	Waived	
• Emergency Vacating Expense	Waived	
• Fire Department Service Charge	Waived	
• Inventory and Appraisal	Waived	
• Leasehold Interest	Waived	
• Ordinance or Law	Waived	
• Pollutant Clean Up	Waived	
• Reward Payments	Waived	
• Business Income and Extra Expense (note 72 Hour Waiting Period for Business Income)	Waived	
<b>Business Income and Extra Expense Coverage</b>		
Business Income and Extra Expense (per location)	\$150,000*	
Alterations and New Buildings	Included	
Civil Authority	4 weeks	
Extended Business Income Other Than Rental Value	365 Days	
Extended Rental Value	365 Days	
Ordinance or Law	Included	
Notes:		
* Higher amounts are available.		

<b>Business Income and Extra Expense Coverage (continued)</b>	<b>Berkley FinSecure</b>	<b>Competitor</b>
Newly Acquired Properties	\$250,000* Up to 180 Days	
Utility Services	\$100,000*	
Ordinance or Law	Included	
Dependent Properties	\$10,000*	
Contractual Penalties	\$10,000*	
Transit	\$10,000*	
Notes: * Higher amounts are available.		

<b>Optional Coverages - Property</b>		
Blanket Building and Business Personal Property		
• Limit		
• Deductible		
• Valuation: ACV, RC		
• Coinsurance: 80%, 90% 100%		
• Agreed Value		
• Margin Clause (reverts to Statement of Values as Limits)		
Earthquake and Volcanic Eruption Coverage		
• Limit		
• Deductible		
Surface Water Coverage Included (without Flood)		
• Limit		
• Deductible		
Flood Coverage		
• Limit		
• Deductible		

<b>OTHER COMMENTS</b>		

## EQUIPMENT BREAKDOWN

Financial Institutions have many insurable equipment breakdown exposures beyond those typically encountered in office environments. All financial institutions have several types of mechanical and electrical equipment that are subject to failure and covered by equipment breakdown insurance.

Berkley FinSecure's Equipment Breakdown coverage is one of the broadest in the industry.

Property Coverage (continued)	Berkley FinSecure	Competitor
Physical Loss or Damage to Covered Property	Full Property Damage Limits	
Time Element Coverage *Business Income and/or Extra Expense from Media or Data Damage	Full Time Element Limits, except* Actual Loss Sustained for up to 30 days, subject to a maximum of \$250,000.	
Pollutant Clean Up and Removal	\$250,000	
Expediting Expense	Included	
Refrigerant Contamination	\$250,000	
Spoilage	\$250,000	
CFC Refrigerants	Included	
Computer Equipment	Included	
Media or Data	Included	
Service Interruption from Third Parties	Included	
Valuable Papers & Records – Cost to Research Valuable Papers and Records (Other Than Electronic Data)	Included	
Green Environmental Efficiency Improvements	150% up to Max of Additional \$100,000	
Jurisdictional Inspections	Included	

*Note: Where coverage is sublimited, higher limits may be available.*

OTHER COMMENTS		

## GENERAL LIABILITY

Our **Financial Institutions General Liability Enhancement Endorsement** provides broad coverage specifically designed for the exposures faced by financial institutions. Highlights include:

Coverage	Berkley FinSecure	Competitor
Blanket Additional Insured – expansion to include many types of entities as additional insureds automatically when required by a written contract or agreement prior to a loss.		
Lessors of Leased Equipment	Included	
Owners, Managers, or Lessors of Premises	Included	
Engineers, Architects, or Surveyors	Included	
State or Governmental Agency or Subdivision or Political Subdivision - Permits or Authorizations	Included	
Vendors	Included	
Written Contract or Agreement	Included	
Who is an Insured - Broad Form – expansion to automatically include many additional persons or entities.		
Entities Named on the Declarations	Included	
Owned or Controlled Entities	Included	
Employees - Insured Status	Included	
Amateur Athletic Participants	Included	
Good Samaritan Services	Included	
Incidental Malpractice – Employed Nurses, E.M.T.s and Paramedics	Included	
Newly Acquired Entities – 180 Days	Included	
Persons Using Watercraft	Included	
Primary and Non-Contributory	Included	
Other Insurance Amendment	Included	
Knowledge or Notice of an Occurrence	Included	
Unintentional Failure to Disclose	Included	
Blanket Waiver of Subrogation	Included	
Aggregate Limit per Location	Included	
Medical Payments - Increased Time To Incur Expenses and Report	3 Years	
Damage to Premises Rented to You – Specified Perils (fire, lightning, explosion, windstorm or hail, smoke, aircraft or vehicles, vandalism, weight of snow, ice or sleet, leakage from sprinklers, accidental leakage or water/steam)	\$1,000,000 and Specified Perils	
Supplementary Payments Increased		
Bail Bonds - Traffic Accidents or Traffic Law Violations	\$5,000	
Loss of Earnings	\$1,000	
Property Damage to an Auto From Drive-Through	\$1,000	
Post-judgment Interest prior to Payment	Included	
Bodily Injury Redefined	Included	
Property Damage Redefined	Included	
Broadened Contractual Liability	Included	
Leased Worker Redefined	Included	
Mobile Equipment Redefined	Included	
Temporary Worker Redefined	Included	

Coverage	Berkley FinSecure	Competitor
Your Product Redefined	Included	
Your Work Redefined	Included	
Specified Perils Definition Added	Included	
Broadened Personal and Advertising Injury - Contractual	Included	
Broadened Personal and Advertising Injury - Discrimination or Humiliation	Included	
Expected or Intended Injury or Damage - Property Damage	Included	
Non-owned Aircraft	Included	
Non-owned Watercraft – Extended up to 75 feet	Included	
Repossessed Watercraft	Included	
Damage to Property – Broadened Coverage for Borrowed Equipment, Elevators and Leased Premises	Included	
Damage to Property - Abandoned Premises	Included	
Foreclosed or Repossessed Property or Property Held in Trust - Exclusion	Included	
Property Leased to Others - Lease Financing Agreement - Exclusion	Included	
Pollution Exclusion With a Building Heating, Cooling & Dehumidifying Equipment Exception & a Hostile Fire Exception	Included	

OTHER COMMENTS		

*This is a general description of insurance products and services and does not represent or alter any insurance policy. Only the insurance policy may be used to determine coverage. Please read the policy carefully.*

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued. Certain coverages may be provided through surplus lines insurance company subsidiaries of W. R. Berkley Corporation through licensed surplus lines brokers. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. For additional information concerning W.R. Berkley Corporation's insurance company subsidiaries, please visit: <http://wrbc.info/Licensing/License.htm>